

**Development Authority of the North Country  
Investment Report  
April 1, 2021 - March 31, 2022**

An investment Report prepared in accordance with the provisions of  
Section 2925(6) of the Public Authorities Law

1. Investment Policy is available at [www.danc.org](http://www.danc.org).
2. The Policy was last reviewed and amended by the Board of Directors on February 25, 2021
3. Changes to the Investment Policy: Changed staff title from Comptroller to Chief Financial Officer.
4. For detailed investment information, see the Audited Financial Statements and the Independent Auditor's Report on Compliance with Laws and Regulations Related to Investment Guidelines for Public Authorities which are available at [www.danc.org](http://www.danc.org)
5. Total Investment Income for the Development Authority (\$953,096)
6. Total Fees, Commissions or Other Charges of the Development Authority \$131,095